



AFTER RECORDING RETURN TO:
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VALOR
ADOPTION OF WORKING CAPITAL
CONTRIBUTION

Cross reference to that certain Valor Maintenance Covenant, recorded as Document No. 2022-017810 in the Official Records of Ada County, Idaho.

VALOR
ADOPTION OF WORKING CAPITAL CONTRIBUTION

Pursuant to *Section 6.07* of that certain Valor Maintenance Covenant, recorded as Document No. 2022-017810 in the Official Records of Ada County, Idaho (the "**Covenant**"), **M3 ID FALCON CREST, LLC**, an Arizona limited liability company (the "**Declarant**") files this Adoption of Working Capital Contribution as follows:

1. **Working Capital Contribution.** In accordance with *Section 6.07* of the Covenant, Declarant adopts a Working Capital Contribution amount equal to two-hundred fifty and NO/100 Dollars (\$250.00) (the "**Working Capital Contribution**"). The Working Capital Contribution applies to all Lots and Condominium Units subject to the Covenant unless otherwise exempt pursuant to *Section 6.07* of the Covenant.

2. **Subject to Change.** The amount of the Working Capital Contribution designated hereunder is subject to change from time to time by Declarant, until the expiration or termination of the Development Period, and the Board thereafter.

3. **Capitalized Terms.** Capitalized terms used but not defined herein shall have the meanings ascribed to such terms in the Covenant.

[SIGNATURE PAGE FOLLOWS]

