

AFTER RECORDING RETURN TO:
ROBERT D. BURTON, ESQ.
WINSTEAD PC
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VALOR <u>ADOPTION OF WORKING CAPITAL</u> <u>CONTRIBUTION</u>

Cross reference to that certain <u>Valor Maintenance Covenant</u>, recorded as Document No. 2022-017810 in the Official Records of Ada County, Idaho.

4825-9304-9569v.1 62464-3

<u>VALOR</u> <u>ADOPTION OF WORKING CAPITAL CONTRIBUTION</u>

Pursuant to *Section 6.07* of that certain <u>Valor Maintenance Covenant</u>, recorded as Document No. 2022-017810 in the Official Records of Ada County, Idaho (the "Covenant"), M3 ID FALCON CREST, LLC, an Arizona limited liability company (the "Declarant") files this Adoption of Working Capital Contribution as follows:

- 1. <u>Working Capital Contribution</u>. In accordance with *Section 6.07* of the Covenant, Declarant adopts a Working Capital Contribution amount equal to two-hundred fifty and NO/100 Dollars (\$250.00) (the "Working Capital Contribution"). The Working Capital Contribution applies to all Lots and Condominium Units subject to the Covenant unless otherwise exempt pursuant to *Section 6.07* of the Covenant.
- 2. <u>Subject to Change</u>. The amount of the Working Capital Contribution designated hereunder is subject to change from time to time by Declarant, until the expiration or termination of the Development Period, and the Board thereafter.
- 3. <u>Capitalized Terms</u>. Capitalized terms used but not defined herein shall have the meanings ascribed to such terms in the Covenant.

[SIGNATURE PAGE FOLLOWS]

EXECUTED to be effective on the date this instrument is Recorded.

DECLARANT:

M3 ID Falcon Crest, LLC, an Arizona limited liability company

By: M3 Builders, L.L.C., an Arizona limited liability company its Manager

> By: The M3 Companies, L.L.C., an Arizona limited liability company its sole member

> > William I. Brownlee, Manager

county of ada)

This instrument was acknowledged before me on 200 day of Suptom 200, 200 by William I. Brownlee, Manager of The M3 Companies, L.L.C., an Arizona limited liability company, sole member of M3 Builders, L.L.C., an Arizona limited liability company, Manager of M3 ID Falcon Crest, LLC, an Arizona limited liability company, on behalf of said limited liability companies.

By:

(SEAL)

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Notary: What I Lendren
Print Name: Deha Nelson-Hendren
Notary Public, State of Idaho

My commission expires: 3.15.2025

Notary Public Signature