ADA COUNTY RECORDER Phil McGrane BOISE IDAHO Pgs=3 NIKOLA OLSON WINSTEAD PC - AUSTIN

2022-084194 10/04/2022 03:10 PM \$16.00

AFTER RECORDING RETURN TO:
ROBERT D. BURTON, ESQ.
WINSTEAD PC
401 CONGRESS AVE., SUITE 2100
AUSTIN, TEXAS 78701
EMAIL: RBURTON@WINSTEAD.COM

VALOR <u>ADOPTION OF WORKING CAPITAL</u> <u>CONTRIBUTION</u>

Cross reference to that certain <u>Valor Tract Declaration</u>, recorded as Document No. 2022-084168 in the Official Records of Ada County, Idaho.

4825-9304-9569v.1 62464-3

<u>VALOR</u> <u>ADOPTION OF WORKING CAPITAL CONTRIBUTION</u>

Pursuant to *Section 6.04* of that certain <u>Valor Tract Declaration</u>, recorded as Document No. 2022-084168 in the Official Records of Ada County, Idaho (the "Tract Declaration"), M3 ID FALCON CREST, LLC, an Arizona limited liability company (the "Declarant") files this Adoption of Working Capital Contribution as follows:

- 1. <u>Working Capital Contribution</u>. In accordance with *Section 6.04* of the Tract Declaration, Declarant adopts a Working Capital Contribution amount equal to two-hundred fifty and NO/100 Dollars (\$250.00) (the "Working Capital Contribution"). The Working Capital Contribution applies to all Lots subject to the Tract Declaration unless otherwise exempt pursuant to *Section 6.04* of the Tract Declaration.
- 2. <u>Subject to Change</u>. The amount of the Working Capital Contribution designated hereunder is subject to change from time to time by Declarant, until the expiration or termination of the Development Period, and the Board thereafter.
- 3. <u>Capitalized Terms</u>. Capitalized terms used but not defined herein shall have the meanings ascribed to such terms in the Tract Declaration.

ISIGNATURE PAGE FOLLOWS

EXECUTED to be effective on the date this instrument is Recorded.

DECLARANT:

M3 ID Falcon Crest, LLC, an Arizona limited liability company

By: M3 Builders, L.L.C., an Arizona limited liability company its Manager

> By: The M3 Companies, L.L.C., an Arizona limited liability company its sole member

> > By: William I. Brownlee, Manager

STATE OF Idaho)
COUNTY OF ada)

This instrument was acknowledged before me on 200 day of Sykmble, 2022, by William I. Brownlee, Manager of The M3 Companies, L.L.C., an Arizona limited liability company, sole member of M3 Builders, L.L.C., an Arizona limited liability company, Manager of M3 ID Falcon Crest, LLC, an Arizona limited liability company, on behalf of said limited liability companies.

(SEAL)

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Notary: Notary: Notary: Notary: Notary: Notary: Notary Public, State of Idaho

My commission expires: 3.15 2025

Notary Public Signature