

**MINUTES OF THE
BOARD OF DIRECTORS OF
BOULDER POINT HOMEOWNERS' ASSOCIATION, INC.**

The meeting of the Board of Directors of BOULDER POINT HOMEOWNERS' ASSOCIATION, INC., an Idaho nonprofit corporation, was held at Development Services Inc. on the 23rd day of November 2021, pursuant to the Wavier of Notice signed by the Directors

The meeting was attended by Mark Tate, Travis Jeffers, and Natalya Tonkikh. Also in attendance were Jean Cariaga and Rebecca Garner with Development Services. The following actions and resolutions were unanimously approved:

APPOINTMENT OF MEETING OFFICERS

Mark Tate acted as Chairman of the meeting and Natalya Tonkikh acted as Secretary of the meeting.

WAIVER OF NOTICE

A Waiver of Notice of the meeting as signed by the Directors of the Corporation is annexed to the Minutes of the meeting.

RESTATED OFFICERS

The following persons are currently serving in the respective offices:

<u>NAME</u>	<u>OFFICE</u>
Mark Tate	President

BOARD APPOINTED OFFICERS

The following person was appointed to serve in the respective office:

<u>NAME</u>	<u>OFFICE</u>
Travis Jeffers	Vice President
Natalya Tonkikh	Secretary/Treasurer

APPROVAL OF 2022 BUDGET

After discussion and review, the Board unanimously approved the 2022 budget for the association. Regular Assessments are increased to \$1400 annually and invoiced \$350 per quarter to ensure fiduciary responsibility to cover the operating costs of irrigation, landscape maintenance and community pool expenses. As your Board of Directors, we recognize this annual increase of \$400 per member while not ideal, is necessary and will help generate adequate funds to cover annual and capital expenditures while maintaining our high-quality subdivision to strategically avoid the need for Special Assessments.

OTHER BUSINESS

There being no further business to come before the meeting, the same was adjourned.

Natalya Tonkikh, Secretary

APPROVED:

Mark Tate, President