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File #: 0005110554

Date Filed: 2/7/2023 11:28:00 AM

# ARTICLES OF INCORPORATION OF SKYBREAK MASTER ASSOCIATION, INC.

#### KNOW ALL PERSONS BY THESE PRESENTS:

The undersigned, for the purpose of forming a nonprofit corporation under the laws of the State of Idaho in compliance with the Idaho Nonprofit Corporations Act (Title 30, Chapter 30, Idaho Code), does hereby certify, declare, and adopt the following Articles of Incorporation ("Articles"):

### ARTICLE I NAME

The name of the corporation is SKYBREAK MASTER ASSOCIATION, INC. (the "Master Association").

# ARTICLE II TERM

The period of existence and duration of the life of the Master Association is perpetual.

### ARTICLE III NONPROFIT

The Master Association is a nonprofit, membership corporation.

### ARTICLE IV REGISTERED AGENT

The location and street address of the initial registered office of the Master Association is 601 W. Bannock Street, Boise, Idaho 83702, and Givens Pursley Corporate Services LLC is hereby appointed the initial registered agent of the Master Association.

### ARTICLE V PURPOSE AND POWERS OF THE MASTER ASSOCIATION

The Master Association is formed to exercise all powers and privileges, and to perform all of the duties and obligations, of the Master Association as set forth in the Master Declaration of Covenants, Conditions, Restrictions, and Easements for the Skybreak Master Community, as the same is now or hereinafter recorded in the official records of Ada County, Idaho, and as the same may be amended and supplemented from time to time according to its terms (the "Declaration"). The Declaration is incorporated by this reference as if fully set forth herein. Capitalized terms used and not defined in these Articles have the meanings set forth in the Declaration. The Master Association does not contemplate pecuniary gain or profit to the Members.

# ARTICLE VI MEMBERSHIP & VOTING RIGHTS

During the existence of this corporation, every Owner, including Developer (so long as Developer owns a Lot), shall be a Member of the Master Association. No Owner shall have more than one membership in the Master Association for each Lot owned. The Master Association shall have two (2) classes of memberships as follows:

- (a) <u>Owner Members</u>. "Owner Members" will be the Owners of the Lots, excluding the Developer until the Developer Member Termination Date (defined below). Prior to the Developer Member Termination Date, Owner Members are not entitled to vote. At all meetings of the Master Association after the Developer Member Termination Date, each Member will be entitled to one (1) vote for each Lot owned by such Member.
- (b) <u>Developer Member</u>. The "**Developer Member**" is Developer, who will be the sole voting Member of the Master Association entitled to vote the collective voting power of the Master Association from the Effective Date through and including the Developer Member Termination Date (the "**Initial Development Period**"). The Developer Member will cease to exist as the Developer Member on the date Developer informs the Board in writing that Developer no longer wishes to exercise its rights as the Developer Member (the "**Developer Member Termination Date**"), but will otherwise continue to exist as a beneficiary of this Declaration and as an Owner Member if Developer owns any Lots.

#### ARTICLE VII BOARD OF DIRECTORS

The business and affairs of the Master Association will be managed by the Board of Directors (the "Board"). Directors need not be Owners. During the Initial Development Period, Developer has the exclusive right to appoint, remove, and replace directors as provided in the Bylaws. The names and addresses of the persons who are to act in the capacity of initial directors until the selection of their successors are as follows:

| Stephanie Meyer | 9601 W. State Street #203 |
|-----------------|---------------------------|
| MEDIAILE MEVEL  | 7001 W. State Street #203 |

Boise, Idaho 83714

Ray Adams 9601 W. State Street #203

Boise, Idaho 83714

Camie Laney 9601 W. State Street #203

Boise, Idaho 83714

Cliff Booth 9601 W. State Street #203

Boise, Idaho 83714

Rick Dalton 9601 W. State Street #203

Boise, Idaho 83714

Sharon Tate 9601 W. State Street #203

Boise, Idaho 83714

### ARTICLE VIII DISSOLUTION

The Master Association will only be dissolved at a regular meeting, or a special meeting of the Master Association called for that purpose, by the affirmative votes of at least eighty-five percent (85%) of the total voting power of the Master Association. Upon dissolution of the Master Association, other than incident to a merger or consolidation, the real and personal property of the Master Association will be distributed as follows: (i) dedicated to an appropriate public agency to be used for purposes similar to those for which the Master Association was created; or (ii) granted, conveyed, and assigned to a nonprofit corporation, association, trust, or other organization to be devoted to such similar purposes. Notwithstanding any other provisions of these Articles, the Master Association will not carry on any other activities not permitted by any organization exempt from federal income tax under Section 528 of the Internal Revenue Code of 1986 (or the corresponding provisions of any future United States internal revenue law).

# ARTICLE IX AMENDMENTS

These Articles may be amended at any regular meeting, or any special meeting of the Master Association called for that purpose, by the affirmative vote of at least sixty-five percent (65%) of the total voting power of the Master Association, subject to Developer's exclusive voting right during the Initial Development Period. No amendment that is inconsistent with the provisions of the Declaration will be valid.

# ARTICLE X INCORPORATOR

The name and address of the incorporator of the Master Association is:

Camie Laney 9601 W State St #203 Boise, Idaho 83714

IN WITNESS WHEREOF, these Articles are executed effective as of

<u> 2-7</u>

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Camie Laney, Incorporator